## TOWN OF WAYLAND REQUEST FOR PROPOSALS RFP #16-28 RIVER'S EDGE REAL ESTATE DISPOSITION

## Addendum 1

Note: The submission deadline to receive bids is revised to Wednesday, July 6, 2016 at 3:00 pm Revised Schedule from Page 9 of bid document is attached.

A briefing and site visit of the River's Edge real estate parcel at 484 – 490 Boston Post Road, Wayland, MA, were conducted on Tuesday, May 10, 2015. Key points mentioned:

- The Wayland Bike Path is planned for installation by Eversource, in the prior rail bed along high power lines located across Route 20 from the site, this summer.
- Final approval by Conservation Commission of project-specific plans, as a follow-up to site delineations and approvals received to date, will be required.
- Regarding traffic mitigation, Route 20 is a State road; it is unlikely that installation of traffic signals will be required and/or allowed, based on precedent in the area (nearby Landham Road in Sudbury has repeatedly requested a signal that has not been allowed by the State).
- Retail is not required, however, it is allowed, for example, as a small food service component, which is encouraged if possible to engage the outside public and provide amenity for residents on site. Note there is not a lot of parking to support larger or high traffic retail.

## **Questions:**

1. I noticed a discrepancy in the tax estimate calculation. On Pg. 20, bullet point 4 states that 35% expenses will be used to calculate NOI. On "Attachment 2 To Price Summary Form: Statement of Estimated Tax Revenues", pg. 52, the form shows 30% for the expense calculation. Which is correct?

**Response:** 30% is correct.

2. Within the 50' setback from Rt. 20, is anything allowed to be built there, particularly the leaching fields for the wastewater treatment plant?

**Response:** Yes leach fields, driveways, other subsurface infrastructure and landscape may be built there; the zoning setback is meant to limit built vertical buildings.

3. I would like to request an extension of the response deadline.

Response: The submission deadline has been extended to Wednesday July 6, 2016 at 3:00 pm.

Issued 6/7/2016

## Revised 6/7/2016 with Addendum 1

Day	Date	Time	Milestone
0	April 21, 2016		Central Register Notice of RFP Availability <sup>1</sup>
18	May 9, 2016	4:00 PM	Register for Site Tour and Briefing
19	May 10, 2016	10:00AM	Site Tour and Briefing
26	May 17, 2016	4:00 PM	Deadline for Written Questions
47	June 7, 2016		Town's Issuance of Addenda (if any)
			and Town Responses to Questions
76	July 6, 2016	3:00 PM	Deadline to Submit RFP Responses
76	July 6, 2016	3:00 PM	Opening of Non-Price Proposals
116	August 15, 2016		Committee Evaluation of Non-Price Proposals (approx. 30-40 days)
116	August 15, 2016	4:00 PM	Opening of Price Proposals
130	August 31, 2016		Committee Evaluation of Price Proposals (appr.12 days)
142	September 12, 2016	7:00 PM	Selectmen's Review of RFP Responses and
			Committee's Evaluation and Recommendations
143	September 13, 2016		Notice of Award
173	October 13, 2016		Land Disposition Agreement Executed (30 days)
263	January 11, 2017		Due Diligence Period Ends (90 days)
532	October 5, 2017		Local and State Permitting Completed (9 months)
532	October 5, 2017	10:00 AM	Closing